

from the

OREGON HOUSE REPUBLICAN CAUCUS

For Immediate Release Date: May 19, 2021 Contact: Andrew Fromm Email: <u>andrew.fromm@oregonlegislature.gov</u>

Historic revenue surplus presents opportunities but highlights failure to fully fund schools

SALEM, Ore. – House Republican Leader Christine Drazan (R-Canby) released the following statement in response to the revenue forecast announced today:

"This historic revenue forecast is propped up by massive federal infusions that buoyed Oregon's economy through the impacts of COVID-19. This windfall won't last forever. It's important to commit funds to reserves now along with targeted investments, rather than creating ongoing spending promises we can't fulfill.

Oregon has the opportunity for one-time spending on wildfire relief and pandemic aid. We should also fully fund schools next year when they need help most. Our kids' education recovery is critical, and we must give families the choice to return to classrooms full-time. Our state cannot afford to underfund students.

Republicans will be pushing for these investments as we work to balance the budget with healthy reserves while limiting financial burdens caused by unnecessary new taxes or raiding the kicker."

###